

**GOVT. OF NCT OF DELHI,  
OFFICE OF THE REGISTRAR COOPERATIVE SOCIETIES  
OLD COURT BUILDING, PARLIAMENT STREET,  
NEW DELHI – 110001**

F.No.47/AR/BKG/RCS/59/2024/

Dated:

To

The President  
Raghav Co-op. T&C Society Ltd.,  
Shop No. 1, Ground Floor, WZ-60,  
Jwala Heri, Pashim Vihar,  
New Delhi-110063.

Sub:- Amendment in Bye-laws No. 34 and 35 (6) of the society.

Reference to your letter dated 14/04/2024, on the subject cited above, I am directed to inform you that the Competent Authority has approved for amendment in the Bye-laws No. 34 and 35 (6), which is as follow:-

Bye-laws	Existing Bye-laws	Amendment
34	No loans should be made to a member within a month of his/ her admission.	If funds are available with Society, loan should be sanctioned to new/ old members even after monthly managing committee meeting. The President or Secretary can sanction the loan to new/ old members in immediate need and can get loan application regularized in the next months managing committee meeting.
35 (6)	Valuation of property mortgaged or pledged with the society shall be revised annually by the committee. All such property shall insured to its market value against fire & theft.	All members of the society shall be eligible to take House Property Loan upto Rs. 10,00,000/- (Rupees Ten Lakh Only/-), Provided they are regular in their payments to the society in all respects, provided further original papers of mortgaged property shall remain in the custody of the society till pending clearance of said loan. Valuation of property mortgaged or pledged or pledged with the society shall be revised annually by the committee. All such property shall insured to its market value against fire & theft. The house property loan must be repaid to the society in one hundred (100) equal monthly instalments, excluding interest. The Managing Committee may extend the maximum limit of 100 instalments in existent loan in valid reason. All members of the society shall be eligible to take a gold loan upto Rs. 10,00,000/- (Rupees Ten Lakh Only/-). It can be a suitable option will be a certain percentage of the gold, typically between 70% to 80% value of gold, bases on the current market value and equality of gold. Additionally, the eligibility criteria for a gold loan are simpler compared to other types of loans. Gold loan can be used for various purposes and does not have any end-use restrictions.

This issues with prior approval of Competent Authority.

(SURINDER NARANG)  
ASSISTANT REGISTERAR (BKG)

F.No.47/AR/BKG/RCS/59/2024/ 1690

Dated: 12/07/24

Copy to:-

1. The Assistant Registrar (Audit), O/o the RCS, Parliament Street, Old Court Building, New Delhi-110001, along with a copy of amended Bye-laws.

2. The Assistant Registrar (IT), O/o the RCS, Parliament Street, Old Court Building, New Delhi-110001, along with a copy of amended Bye-laws.

(SURINDER NARANG)  
ASSISTANT REGISTERAR (BKG)

**GHAV CO-OPERATIVE T/C SOCIETY LTD.**

HOP NO. 1, G. FLOOR, WZ-60, JAWALA HERI, PASCHIM VIHAR, NEW DELHI-110063

Ph. 011-25270482, 46517139 EMAIL:- raghavociety@gmail.com WEB:- www.raghavsociety.com

S. No.	Clause No.	Existing bye-laws	Proposed amendment in bye-laws	Justification
1.	34	No loans should be made to a member within a month of his/her admission.	If funds are available with the Society, loan should be sanctioned to new/old members even after monthly managing committee meeting. The President or Secretary can sanction the loan to new/old members in immediate need and can get loan application regularized in the next month managing committee meeting.	Apart from sufficient funds available with the Society, there have been consistent demands and requests by members for increasing loan amount, keeping in view abnormal price-rise across the Board and also increase in pay of member. This will prevent the members exploitation from charging very high interest lender.
2.	35 (6)	Valuation of property mortgaged or pledged with the society shall be revised annually by the committee. All such property shall insured to its market value against fire & theft.	All members of the Society shall be eligible to take House Property Loan upto Rs.10,00,000/- (Rupees Ten Lakh Only), provided they are regular in their payments to the Society in all respects, provided further original papers of mortgaged property shall remain in the custody of the Society till pending clearance of said loan. Valuation of property mortgaged or pledged with the society shall be revised annually by the committee. All such property shall insured to its market value against fire & theft. The House property loan must be repaid to the Society in one hundred (100) equal monthly installments, excluding interest. The Managing Committee may extend the Maximum Limit of 100 installments in existent loan in valid reason. All members of the Society shall be eligible to take a gold loan upto Rs.10,00,000/- (Rupees Ten Lakh Only). It Can be a suitable option for those looking for a loan with collateral. The loan amount provided will be a certain percentage of the gold, typically between 70% to 80% value of gold, bases on the current market value and equality of gold. Additionally, the eligibility criteria for a gold loan are simpler compared to other types of loans. Gold loan can be used for various purposes and does not have any end-use restrictions.	

Assistant Registrar (Banking)  
Co-operative Societies  
O/o The Registrar Co-Operative Societies  
Govt. N.C.T. of Delh.  
Parliament Street, New Delhi 110001



For Raghav Co-operative T/C Society Ltd.,

*Deaven*  
PRESIDENT