

OFFICE OF THE REGISTRAR CO-OPERATIVE SOCIETIES
GOVT. OF NCT OF DELHI, OLD COURT BUILDING,
PARLIAMENT STREET, NEW DELHI-110001
(BANKING BRANCH)

F.No.47/AR/BKG/RCS/61/2024
CD No.17772936

Dated:

ORDER

Whereas, Innovative Co-Operative Urban Bank Limited, 22, 1st Floor, Central Market, Community Centre, Ashok Vihar, Delhi- 110052 (*hereinafter referred to as 'Bank'*), is registered with this department under the provisions of Delhi Cooperative Societies Act, 2003 (*hereinafter referred to as 'Act'*) and rules framed thereunder.

The Chief Executive Officer of the Bank has informed vide letter dated 30.05.2024, that the last election of the society was held on 11.09.2021 and accordingly the term of the existing Managing Committee is expiring on 11.09.2024 and therefore, requested to appoint an Returning Officer to conduct the election for the Constitution of the new Managing Committee.

Now therefore, I, Surinder Narang, Assistant Registrar (Banking) O/o RCS, hereby convey the approval of the Competent Authority to appoint Shri Bajrang Lal, DANICS (Retd.) as Returning Officer in Innovative Co-Operative Urban Bank Limited, under section 35(1) of DCS Act, 2003 with remuneration of **Rs. 10,000/- (Rupees Ten Thousand Only/-)** plus travelling allowance from the society's fund. The Returning Officer may hold election within a period of 90 days.

The other expenses of the election will be met out from the fund of the society. The election of Managing Committee of the aforesaid society shall be conducted as per the provisions of the DCS Act, 2003 read with rules framed thereunder.

This issues with the prior approval of the Competent Authority.

(SURINDER NARANG)
ASSTT. REGISTRAR (BANKING)

Dated: 24/06/24

F.No.47/AR/BKG/RCS/61/2024 | 1362

Copy to:-

1. Shri. Bajrang Lal, DANICS (Retd.), C-49, Maya Vihar, Nangal Raya, New Delhi-110046 (Mob. No.9811283752)
2. Innovative Co-Operative Urban Bank Limited, 22, 1st Floor, Central Market, Community Centre, Ashok Vihar, Delhi- 110052.....with the request to provide requisite assistance and documents to the Returning Officer to enable him to conduct election smoothly.
3. The Assistant Registrar (Computer Cell), Office of Registrar Cooperative Societies, Parliament Street, New Delhi-110001.....with the request to upload the same on the website of this department.

(SURINDER NARANG)
ASSTT. REGISTRAR (BANKING)

442/AR/IT
26/06/24