

**OFFICE OF THE REGISTRAR COOPERATIVE SOCIETIES
GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
OLD COURT BUILDING, PARLIAMENT STREET, NEW DELHI-110001**

No. F.47/ /Audit/Meeting/CAs/2023/27-35

Dated:

MINUTES OF MEETING

A meeting was held on 04.03.2023(Saturday) at 02:00 P.M. in the chamber of Registrar Co-operative Societies, Old Court Building, Parliament Street, New Delhi, chaired by RCS to discuss the agenda as communicated to the participants over telephone, as the meeting was called on urgent basis.

The meeting notice was issued to the Top 20 CA Firms of Delhi, (as received from Office of Comptroller and Auditor General of India), out of which 17 CA Firms attended the meeting. The Attendance list is attached as Annexure-'A'.

The agenda/issues were discussed during the meeting in reference of Empanelment as Special Auditor in the Panel of Special Auditor's proposed by Office of the Registrar Cooperative Societies, GNCTD along with other Audit related issues etc.

The discussion held and the decisions taken are as under:-

- (1.) RCS informed that the office of RCS is facing various issues regarding Audit/Special Audit of High Turnover Thrift & Credit Co-operative societies and 14 Cooperative banks, for which it is proposed to make a panel of Special Auditors who will conduct the Audit/Special Audit of the said Co-operative societies/banks.
- (2.) The RCS office already has a panel of Auditors consisting of 718 CA firms valid w.e.f. 01/04/2022 to 31/03/2025. In addition to which it is proposed to make a panel of Special Auditors, who will conduct the Audit/Special Audit of the Cooperative Societies/banks effectively and more efficiently.
- (3.) Further, it was decided that the RCS department may request ICAI(Institute Chartered Accountant of India) for Fee structure for Special Audit of the said panel. It was also informed by various CA firms that the Income Tax Department has a fee structure for payment towards Special Audit and Office of RCS may seek the fee structure from Income Tax Department also.

- (4.) Few CA firms also suggested that the detailed SCOPE and GUIDELINES should be drafted before making of panel of Special Auditors and required Software to be developed in terms of Cyber-security purpose.
- (5.) CA firms were of the view that to ensure an unbiased audit, the fee should be payable by third party preferably the Office of RCS. RCS assured that it will be further decided about the funding of CA Fees for Special Audit i.e. whether co-operative societies/banks shall directly pay or may be paid by RCS office.

RCS expressed his gratitude towards the CA firms for making it convenient to attend the meeting and the meeting is end-up with thanks to the chair.

This issue with prior-approval of the Competent Authority.

(SURINDER NARANG)
ASSISTANT REGISTRAR
(AUDIT)

No. F.47/ /Audit/Meeting/CAs/2023/27-35

Dated: 11/04/2023

Copy to:

1. P.S. to RCS, O/o RCS, Old Court Building, Parliament Street, New Delhi-110001.
2. PA to Spl. RCS, O/o RCS, Old Court Building, Parliament Street, New Delhi-110001.
3. Deputy Registrar, O/o RCS, Old Court Building, Parliament Street, New Delhi-110001.
4. AR (Legal), O/o RCS, Old Court Building, Parliament Street, New Delhi-110001.
5. AR (Banking), O/o RCS, Old Court Building, Parliament Street, New Delhi- 110001.
6. AR (Policy), O/o RCS, Old Court Building, Parliament Street, New Delhi- 110001.
- ✓ 7. AR(IT), O/o RCS, Old Court Building, Parliament Street, New Delhi-110001 with the direction to upload the minutes of the meeting on the official website of RCS.
8. The President, ICAI(Institute Chartered Accountant of India), ITO, New Delhi-110002.
9. All the Top-20 CA Firms (through mail)
10. Guard File.

(SURINDER NARANG)
ASSISTANT REGISTRAR
(AUDIT)