

OFFICE OF THE REGISTRAR COOPERATIVE SOCIETIES

GOVERNMENT OF NCT OF DELHI

OLD COURT BUILDING, PARLIAMENT STREET, NEW DELHI - 110 001

F.No. AR/Bkg/RCS/2018/ 2431-2432

Dated: 05/04/2021

In the matter of: -

Jain Cooperative Bank Ltd.
(Through President/Secretary)

Petitioner

Versus

Sh. Bhushan Kumar Jain

Respondent

ORDER U/s 40(iii) of DCS Act, 2003

The office of RCS has received representation from the CEO of Jain Coop. Bank Ltd. dated 24.08.2017 received on 25.08.2017 in which Bank stated that Sh. Bhushan Jain is the member of the Bank and the Bank has received number of complaint against Sh. Bhushan Jain and as per complaint it clearly shows that he is indulged in damaging the reputation of the Bank by misguiding the customers of the Bank that the Bank is going to be closed and also he is spreading rumours against the Bank. He puts all efforts in disrupting the Bank. Accordingly meeting of the Board of Directors was held on 01.08.2017. On seeing all the facts and acts of Sh. Bhushan Jain, the Board of Directors in the meeting decided the expulsion of his membership U/s 40 (iii) of the DCS Act 2003. Accordingly Bank Proposed the proposal for expulsion of membership of Sh. Bhushan Jain U/s 40(iii) of DCS Act 2003 and requested this office for approval of resolution passed on dated 01.08.2017 with respect to expulsion of membership of Sh. Bhushan Jain.

Accordingly court proceeding were started by worthy RCS and on 15.01.2021 worthy Secretary Cum RCS has transferred the court file to Addl. RCS and summon has been issued to appear before the undersigned on 31.03.2021.

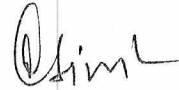
During hearing on 31.03.2021 Bank was represented by Sh. Narender Kumar, OSD. None present for the respondent and Sh. Narender Kumar, OSD has submitted a document dated 30.03.2021 wherein society has stated that " Sh. Bhushan Kumar Jain resigned from the membership of the Bank, vide his letter

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dated 09.12.2020 which was received at our Gandhi Nagar Branch on 10.12.2020” and further Bank requested withdrawn the case.

Hence case is disposed of as withdrawn.

The case file be sent to the concerned Assistant Registrar Cooperative Society/ Section to keep the same on record.

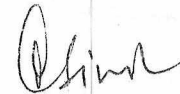


(Ranjeet Singh)

Additional Registrar Cooperative Societies

To:-

1. The President/Secretary, Jain Cooperative Bank Ltd., 80, Darya Ganj, New Delhi-110002.
2. Sh. Bhushan Kumar Jain, P-96 A, Gali No 7, Shankar Nagar Extn. Delhi-110051.



(Ranjeet Singh)

Additional Registrar Cooperative Societies