

REVENUE DEPARTMENT
GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI,
5-SHAM NATH MARG, DELHI:-10054

21

F.1 (921)/Regn.Br./Div.Com/ (HQ)/2013/4089

Dated:- 18/03/2014

To

The Deputy Accountant General (RS),
O/o the Principal Accountant General (Audit),
Delhi, A.G.C.R Building, I.P. Estate,
New Delhi-110 002.

Sub: Minutes of the Exit Conference held on 21/01/2014 on Performance Appraisal of "Levy & Collection of Stamp Duty & Registration Fee."

Sir,

With reference to your letter Pr.AG(A)/RS/Review/2-013-14/629 dated 24/01/ 2014 on the subject noted above reply is as under:-

1. Public notice in the leading newspapers for awareness of the.

Public Notice in the leading newspapers for awareness of the lessor and the lessee about registration fee of the lease and consequences of non-registration has been finalized & will be published in the leading newspapers. A specimen copy of advertisement is enclosed. Further vide letter dated 13/02/2014(copy enclosed), this office has requested to all concerned including DMRC, three MCD & NDMC that while entering into lease deed/agreements to charge requisite stamp duty on the instrument for registering the same as per section 17 of the Registration Act. Not doing so causing revenue loss to the treasury. A copy of the relevant extract of the report has also forwarded to them & details of such instruments are also uploaded in Revenue Department website with <http://www.revenue.delhi.gov.in>. It has also been requested to ensure strict compliance with the provisions of the status as indicated including past transactions also.

2. Short Levy of duty & incorrect exemption allowed on the instruments etc.

In this regard this department has already initiated action by asking all Collector of Stamps/Sub Registrar that the instruments mentioned in the performance appraisal on "Levy & Collection of Stamp Duty and Registration Fee" of AGCR and uploaded on the departmental website for assessing deficient stamp duty as per provision of the act. Final report after receiving communication from the COS will be sent to AGCR shortly.

3. Matter regarding launching web based software for collection of stamp duty on Shares/debentures has been finalized & the same has been put up in trial by the department. Once trial is successfully completed & security audit is done, the same will be launched after taking approval of Competent Authority. In the meantime, the department is issuing notices to all concerned for recovery of stamp duty on share certificates on the basis of information gathered from MCA.


(LALIT MOHAN)
SDM-II (HQ)

Copy to:-

1. Deputy Secretary-I, GNCTD, Finance Department, 4th Level, "A" Wing, Delhi Secretariat, I.P. Estate, New Delhi-110 002.
2. PA to Principal Secretary (Revenue), 5, Shamnath Marg, Delhi.
3. System Analyst of the department, 5, Shamnath Marg, Delhi for uploading it on the departmental website.


(LALIT MOHAN)
SDM-II (HQ)

received
18/3/14