

GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
REVENUE DEPARTMENT
5, SHAM NATH MARG, DELHI - 54

No.F.PA/ADM(HQ)/Misc/Vig/SR/CH-07/4126-4227 Dated:17.08.2007

MEMORANDUM


412-84/50072007
20.8.07

Attention of all Registering Authorities and Collectors of Stamp is drawn towards the provisions of the Indian Stamps (Delhi Second Amendment) Act, 2001 (Delhi Act No 12 of 2001) (Copy enclosed). All the Registering Authorities have to consider the following before registering any instrument presented before them -

- (1) As per the amendment of Section 27 of Indian Stamp Act the scope of consideration has been enlarged and market value has also been inserted thereby making it mandatory for the Registering Authority to consider the market value of the property proposed to be registered.
- (2) Attention is also drawn to the insertion of new section 47A wherein the undervalued instruments have to be referred to the Collector of Stamp for determination of its value or consideration as the case may be.
- (3) Collector of Stamp may suo moto within 2 yrs from the date of registration, examine any instrument to determine its value or consideration and recover deficient duty.

This issues with the approval of competent authority.

Encl: as above


[Vinay Kumar]
Joint Secretary (Rev.) 17/8