

**OFFICE OF THE REGISTRAR CO-OPERATIVE SOCIETIES,  
GOVT. OF NCT OF DELHI,  
OLD COURT BUILDING, PARLIAMENT STREET,  
NEW DELHI-110001**

F. No.47/Policy/RCS/48/2014/222-227

Dated- 09/09/24

**CIRCULAR**

Various representations have been received from the United Thrift and Credit Cooperative Societies Federation of Delhi Limited regarding enhancement in ceiling of loan disbursed by the Thrift and Credit Societies to its members.

It has also been observed that almost ten years have been passed however the loan limit has been remained same. The loan is taken by the members for many urgent works and purposes such as marriage function, medical treatment, consumable items etc. During the last ten years, the consumer price inflation in India averaged 5.5 percent per annum. The cost of all these expenses is relatively higher than the existing loan limit of Rs Two-Three Lac for Thrift and Credit Societies' members (General & Salary Earner) respectively. The income of the members of the cooperative societies has also increased due to the passage of time.

Henceforth, in supersession of previous circular of even no. dated 07.10.2015, the existing limit of loans, in case of General Thrift & Credit Societies, will be twenty times the value of members paid up shares subject to execution of bond and furnishing a surety of four Members and a member will become eligible to get a maximum loan of Rs. Four Lakh from the society. However for salary earner Thrift & Credit Society the limit of personal loan may be extended upto twenty five times of the value of members paid up shares subject to execution of bond and furnishing a surety of four members and a member will become eligible to get a maximum loan of Rs. Five Lakh from the society. The higher loan limit in salary earner Thrift & Credit Societies is because of the fact that the loan amount to members in such societies is secured and in case of any default the same can be easily recovered from their salary through DDO of the concerned department.

The Bye-laws of Thrift & Credit Society shall be amended accordingly.

This issues with the prior approval of Registrar of Cooperative Societies.

*[Signature]*  
09/09/24.

**(HUCKAM CHAND)**  
ASSTT. Registrar (POLICY)

F. No.47/Policy/RCS/48/2014/222-227 Dated-09/09/24

Copy to:- **For information and necessary action**

*[Signature]*  
Cont. p-02

1. P.S. to RCS
2. Assistant Registrar, (Sections), O/o RCS
3. P.A. To Dy. RCS
4. Secretary Delhi Cooperative Union Ltd. Daryaganj, Delhi 02
5. Asstt. Director Planning, O/o RCS
6. In charge IT Cell, O/o RCS, to upload same on departmental website.

*Handwritten signature and date:*  
C. Chand  
09/09/24

**(HUCKAM CHAND)**  
ASSTT. Registrar (POLICY)  
)