



DELHI JAL BOARD: GOVT. OF N.C.T. OF DELHI
OFFICE OF THE ACCOUNTS OFFICER (F&G)
ROOM NO. 412, VARUNALAYA PHASE-II: NEW DELHI-110005

NO. DJB/AO (F&G)/2020/ 458 to 467

DATED: 01.07.2021

Income Tax Deptt., Govt of India, Ministry of Finance has introduced new section 194(Q) has been introduced w.e.f. 01.07.2021. Discoms are seller & DJB is buyer for power supply bills. This section is applicable for TDS on power bills also.

The notification even no. dated 08.06.2021 is circulated herewith for compliance in DJB also.

Notification No.	Issued by	Subject
Notification even no. dated-08.06.2021	Department of Revenue, (Central Board of Direct Taxes), Ministry of Finance, Govt. Of India	Implementation of New Section 194(Q) and others of Income Tax Act.

This issues with the approval of Competent Authority

Encl.:- As above

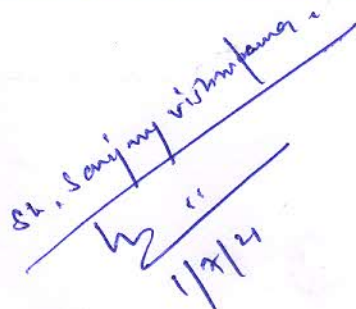

Sr. Accounts Officer (F&G)

All DDOs

Copy for kind information to :-

1. Chairperson , DJB.
2. CEO, DJB,
3. All Members of DJB.
4. C.V.O. (DJB).
5. All Directors/Addl.CEO/Secy. (DJB) .
6. All Chief Engineers .
7. All S.E./L.O./All Assistant Commissioners/Jt. Directotrs(F&A)-I,II,&III, Dy. Dir(F&A)-I,II,III,IV, Dy. Dir.(LW)/DTQC/Dy.Dir.(Vig.)-I&II.
8. All Sr. A.O., A.O., A.A.O.
9. EE(EDP) with the request to upload on the web site of DJB for wide publicity.




Sr. Sanjiv Kumar
1/7/21


Sr. Accounts Officer (F&G)

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 8th June, 2021

(INCOME-TAX)

G.S.R. 395(E).— In exercise of the powers conferred by sections 194, 194A, 194Q, 196D, 206AB and 206CC read with section 295 of the Income-tax Act, 1961, (43 of 1961) the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:—

1. Short title and commencement. — (1) These rules may be called the Income-tax (17th Amendment) Rules, 2021.
(2) Save as otherwise provided in these rules, they shall come into force from the date of their publication in the Official Gazette.

2. In the Income-tax Rules, 1962 (hereinafter referred to as the principal rules), in rule 31A, in sub-rule (4) —

(a) for clause '(x)' the following clause shall be substituted namely: —

'(x) furnish particulars of amount paid or credited on which tax was not deducted or deducted at lower rate in view of the notification issued under sub-section (5) of section 194A or in view of exemption provided under clause (x) of sub-section (3) of section 194A.';

(b) after clause (xiii), the following clauses shall be inserted namely: —

"(xiv) furnish particulars of amount paid or credited on which tax was not deducted in view of clause (d) of the second proviso to section 194 or in view of the notification issued under clause (e) of the second proviso to section 194;

(xv) furnish particular of amount paid or credited on which tax was not deducted in view of proviso to sub-section (1A) or in view of sub-section (2) of section 196D.;

(xvi) furnish particulars of amount paid or credited on which tax was not deducted in view of sub-section (5) of section 194Q with effect from 1st day of July, 2021."

3. In the principal rules, in Appendix II, in form 26A, in Annexure A, in clause (ii), the words "who is a resident," shall be omitted.

4. In the principal rules, in Appendix II, in form 26Q —

(a) for the brackets, words, figures and letters "[See sections 192A, 193, 194, 194A, 194B, 194BB, 194C, 194D, 194DA, 194EE, 194F, 194G, 194H, 194-I, 194J, 194K, 194LA, 194LBA, 194LBB, 194LBC, 194N, 194-O, 197A and rule 31A]" the following brackets, words, figures and letters, shall be substituted namely: —

"[See sections 192A, 193, 194, 194A, 194B, 194BB, 194C, 194D, 194DA, 194EE, 194F, 194G, 194H, 194-I, 194J, 194K, 194LA, 194LBA, 194LBB, 194LBC, 194N, 194-O, 194Q, 197A, 206AA, 206AB and rule 31A]";

(b) for the "Annexure", the following "Annexure" shall be substituted, namely: —

Insertion of new section 194Q.

4. After section 194P of the Income-tax Act, the following section shall be inserted with effect from the 1st day of July, 2021, namely:—

194Q. Deduction of tax at source on payment of certain sum for purchase of goods.—(1) Any person, being a buyer who is responsible for paying any sum to any resident (hereafter in this section referred to as the seller) for purchase of any goods of the value or aggregate of such value exceeding fifty lakh rupees in any previous year shall, at the time of credit of such sum to the account of the seller or at the time of payment thereof by any mode whichever is earlier, deduct an amount equal to 0.1 per cent of such sum exceeding fifty lakh rupees as income-tax

Explanation.—For the purposes of this sub-section, "buyer" means a person whose total sales, gross receipts or turnover from the business carried on by him exceed ten crore rupees during the financial year immediately preceding the financial year in which the purchase of goods is carried out, not being a person, as the Central Government may, by notification in the Official Gazette, specify for this purpose, subject to such conditions as may be specified therein.

(2) Where any sum referred to in sub-section (1) is credited to any account, whether called "suspense account" or by any other name, in the books of account of the person liable to pay such income, such credit of income shall be deemed to be the credit of such income to the account of the payee and the provisions of this section shall apply accordingly.

(3) If any difficulty arises in giving effect to the provisions of this section, the Board may, with the previous approval of the Central Government, issue guidelines for the purpose of removing the difficulty.

(4) Every guideline issued by the Board under sub-section (3) shall, as soon as may be after it is issued, be laid before each House of Parliament, and shall be binding on the income-tax authorities and the person liable to deduct tax.

(5) The provisions of this section shall not apply to a transaction on which—

- (a) tax is deductible under any of the provisions of this Act; and
- (b) tax is collectible under the provisions of section 206C other than a transaction to which sub-section (1H) of section 206C applies.