

GOVT. OF NCT OF DELHI
A-BLOCK, VIKAS BHAWAN, I.P. ESTATE, NEW DELHI

No. F.4/Adv/Pr. AO/35/T-I/10-11/ 565-591

Date : 23/03/2019

To

✓ The All Pay & Accounts Officers,
Pay & Accounts Officers,
Govt. of NCT of Delhi, Delhi/New Delhi.

Sub : Regarding enhancement of government contribution under New Pension Scheme and payment interest of delayed remittance of contributions.

Sir/Madam,

The Ministry of Finance, Govt. of India vide Notification dated 31-01-2019 endorsed by the Finance Department, Govt. of NCT of Delhi as issued orders for enhancement of monthly government contributions under New Pension Scheme from 10% to 14% of Basic Pay + DA w.e.f. 01-04-2019 and also payment of interest on delayed remittance of New Pension Scheme contributions.

As per the existing instructions issued by this office to the Departments of Govt. of NCT of Delhi salary bills in respect of employees covered under New Pension Scheme may be submitted by DDOs to PAOs before 20th of every month. Also as per the orders of the Govt. of India, Ministry of Finance, PAOs should upload the subscriber contributions details by 25th of each month and remit the funds with the Trustee Bank by 26th of each month.

A copy of the Notification dated 31-01-2019 is sent herewith with the request to ensure the following to avoid the delay and incident of payment of interest on delayed remittance of contributions :-

- (i) Instructions may be issued to DDOs to submit the bills of employees concerned under New Pension Scheme by 20th of each month.
- (ii) Uploading of details of subscriptions and remittance of funds may be ensured as per the existing time line of the Ministry of Finance, Govt. of India.
- (iii) Appropriate record management of transaction ID in support of uploading of subscribers contribution details and remittance of funds may be maintained.

This issue with the approval of the Controller of Accounts.

Yours faithfully,



(K.V. Babu)

Dy. Controller of Accounts (Tech.)

No. F.4/Adv/Pr. AO/35/T-I/10-11/

Date :

Copy to :-

1. The General Manager, PFRDA, B-14/A, Chhatrapati Shivaji Bhawan, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.
2. The Vice President, CRA (NSDL), Unit No.601,603,604, 6th Floor, Tower - A, Naurang House, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001

Dy. Controller of Accounts (Tech.)