

MOST IMMEDIATE
THROUGH SPEED POST

DELHI TRANSPORT CORPORATION
I.P.ESTATE: NEW DELHI

No.Act/T.Cell/2016/275

Dated: 27th June, 2016

To

All Nationalized Banks (as per list attached) & ICICI Bank, HDFC Bank & Axis Bank

Sub: Parking of funds in Fixed Deposit/Certificate of Deposit in Short/Medium Term Deposit

Sir,

We are at present having approximately **Rs.300 crores funds** and we desire to invest in Public Sector Banks and empanelled Banks of DTC in Short/Medium Term Deposit in time slab period from 7 days to 90 days. You are, therefore, requested to indicate the highest rate of interest in Fixed Deposit for different period that you will offer in case the funds are invested with your Bank.

2) The facility of **premature encashment may also be given without any penal interest.**

3) The **treatment of overdue period after maturity date may also be given.**

4) In case the rates are quoted by the Branch, the authority letter from Delhi Based Zonal Office/HQ should be attached with the offer letter. The authorized Branch of the Bank should preferably be in the vicinity of DTC HQ.

5) In the offer letter, please indicate the financial position of your Bank i.e. **net worth of your Bank, Capital Adequacy Ratio, NPA, Paid-up Capital, Profits as per last year's Balance Sheet of your Bank.**

6) The rates may be sent in sealed cover by **4.7.2016 upto 1200 hrs.** to the Dy. Manager(Tender Cell)HQ, Room No.207 and these quotations will be **opened on the same day at 1230 hrs. by the Tender Opening Committee in the office of Addl.CAO in the presence of the Bank representatives, if they desire so to be present.**

Two hours time (i.e. upto 1430 hrs.) to all the bidders shall be given for enhancing the rate in multiple of 0.05% already quoted with the consultation of their higher authorities. The Revised H-1 Rate offered by the Bank in writing within the allowed two hours period shall be firm and final.

7) DTC reserves **right to reject any or all offers without assigning any reason whatsoever.**

8) The rate of interest offered by your Bank should be **valid for 5 working days** from the date of opening of bids.

9) You are also requested to provide your Fax Number and e-mail Id.

Yours faithfully,

(S.K.Mohadikar)

May be taken
Recd to
Dy. CA (17)
B/c
20/8/16

Dy. CA (17) 16/8/16
29-06-16

ITD-HQ/16/1927
28-6-16