

**GOVERNMENT OF NCT OF DELHI
FINANCE (REV-II) DEPARTMENT
ROOM NO.410-411, A WING,
DELHI SACHIVALAYA, NEW DELHI – 110 002**

F.No.1(42)/Fin./Rev.II/2014-15/dsv/409

Dated: 08/9/14

To

All HODs, GNCT of Delhi.
Heads of All Local/Autonomous/Public Sector Undertakings,
Govt. of NCT of Delhi, New Delhi/Delhi.

Sub: Treating IDBI Bank Ltd. On par with Nationalized Banks/ State Bank of India by State Government/ Union Territories for the purpose of deposits / bonds / Investments / guarantees and Government Business.

Sir,

I am directed to invite your kind attention to the Department of Financial Services, Ministry of Finance, Government of India letter No. F.7/96/2005-BOA dated 17.04.2014 on the subject noted above.(copy enclosed)

Accordingly, the instructions have been issued by the Ministry of Finance to treat IDBI Bank Ltd. on par with Nationalized Banks / State Bank of India by State Governments / Union Territories for all purposes including deposits / bonds / investments / guarantees and all State Government business.

The Finance Department, Government of NCT of Delhi vide letter No.F.1(14)/Fin./Rev-II/2011-12/dsv/248 dated 25.06.2014 has forwarded the Ministry of Finance, Government of India letter to all HODs / Autonomous Bodies under the jurisdiction of Government of NCT of Delhi.

It is once again brought to the notice of all the concerned that the due consideration may be extended to the IDBI Bank Ltd. treating it at par with Nationalized Banks/SBI in government business transaction as per the letter of MoF.No.F.7/96/2005-BOA dated:17/04/2014.

Yours faithfully,


(MANOJ KUMAR)

Dy. Secy. Finance (Exp-V)
Ph. No. 011-23392151

Copy to :

1. CMD to IDBI Bank Ltd., IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005
2. Yashpal Gupta,CGM, IDBI, Indian Red Cross Society Building 1, Red Cross Road, New Delhi-110001.

F.No. 7/96/2005-BOA
Govt. of India
Ministry of Finance
Department of Financial Services

106/e

Jeevan Deep Building, Sansad Marg,
New Delhi, dated the 17th April, 2014

To,

The Chief Secretaries/ Administrators of all State Governments/ Union Territories of India

Subject: Treating IDBI Bank Ltd. on par with Nationalised Banks/ State Bank of India by State Governments/ Union Territories for the purpose of deposits/ bonds/ investments/ guarantees and Government business.

Sir,

I am directed to inform that IDBI Bank Limited has been incorporated under the Companies Act, 1956 as a Limited company registered with the Registrar of Companies, Maharashtra, Mumbai vide fresh Certificate of incorporation dated 7th May, 2008. In terms of the Articles of Association of the company, the Central Government being a shareholder of the Company shall at all times maintain not less than fifty one percent of the issued capital of the company. Considering the shareholding pattern, IDBI Bank Ltd. has been categorized under a New Sub-Group "Other Public Sector Banks."

2. Accordingly, it has been decided that IDBI Bank Ltd. may be treated on par with Nationalised Banks/ State Bank of India by State Governments/ Union Territories for all purposes including deposits/ bonds/ investments/ guarantees and all State Government business.

3. It is requested that contents of this letter may kindly be noted and also brought to the notice of all the Corporations/ Undertakings/ Trusts/ Institutions set up by the State Government/ Union Territory.

Yours faithfully,



(M.M. Dawla)

Under Secretary to the Government of India

Tel: 011-23748731

E-mail-boa@nic.in / usboa-dfs@nic.in

Copy to Chairman & Managing Director, IDBI Bank Ltd., Head Office, Mumbai for information.