

MOST IMMEDIATE
THROUGH SPEED POST

DELHI TRANSPORT CORPORATION
L.P. ESTATE: NEW DELHI

No. Act/1.Cell/2014/236

Dated: 17th April, 2014

To

All Nationalized Banks (as per list attached) & ICICI Bank, HDFC Bank & Axis Bank

Sub: Parking of surplus fund in Fixed Deposit/Certificate of Deposit in Short/Medium Term Deposit(7 days to 30 days)

Sir,

We are at present having approximately **Rs.75 crores** surplus fund and we desire to invest in Public Sector Banks and empanelled Banks of DTC in Short/Medium Term deposit in different time slab periods. You are, therefore, requested to indicate the highest rate of interest in Fixed Deposit for different period that you will offer in case the funds are invested with your Bank.

- 2) The facility of **premature encashment** may also be given without indicating any penal interest.
- 3) The **treatment of overdue period after maturity date** may also be given.
- 4) In case the rates are quoted by the Branch, the authority letter from Delhi Based Zonal Office/HQ should be attached with the offer letter. The authorized Branch of the Bank should preferably be in the vicinity of DTC HQ.
- 5) In the offer letter, please indicate the financial position of your Bank i.e. **net worth of your Bank, Capital Adequacy Ratio, NPA, Paid-up Capital, Profits as per last year's Balance Sheet of your Bank.**
- 6) The rates may be sent in sealed cover by **23rd April, 2014 upto 1400 hrs.** to the Dy. Manager(Tender Cell)HQ, Room No.207 and these quotations will be **opened on the same day at 1430 hrs. by the Tender Opening Committee in the office of Addl.CAO in the presence of the Bank representatives.**
- 7) Thereafter, the representatives of the bank will be asked to participate in the meeting of the Investment Committee wherein the highest rates will be announced and **2 hours will be given to the representatives of the Bank for enhancing the rates in the multiple of 0.05% already quoted with the consultation of their higher authorities.**
- 8) The revised rate (H-1) offered by any Bank will be firm and final.
- 9) DTC reserves **right to reject any or all offers** without assigning any reason whatsoever.
- 10) The rate of interest offered by your Bank should be **valid for 5 working days** after last date of the submission of bid.

Thanking you,

Yours faithfully,

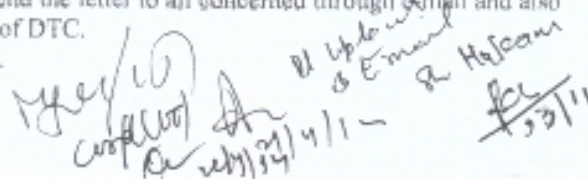

(S.K. MOHADIKAR)
Dy. Manager A/c

ITD-HQ/IM/1647
21-4-14.

DTC/2014/9740
21-4-14.

✓ Cc to: Sr. Manager(IT) with the request to send the letter to all concerned through email and also upload the same on official website of DTC.

Cc to: CGM(Finance) for kind information.


At 1430 hrs. of 23/4/14 - R. Mahajan
for 23/4/14