

OFFICE OF THE DIVISIONAL COMMISSIONER : DELHI
GOVERNMENT OF NCT OF DELHI
REGISTRATION BRANCH
ROOM NO. 204, B-BLOCK, 5 SHAM NATH MARG, DELHI-54.
No.F.1(2)/Regn./Div.Com./2004/220-269 Dated: 30-5-2005

CIRCULAR

Consequent upon the amendment in the Delhi Municipal Corporation Act, 1957, by Delhi Act 6 of 2003 and bringing the document styled as "Contract for transfer of immovable Property" in respect of properties falling under M.C.D. areas, within the ambit of Section 147 of the DMC Act, 1957, it is brought to the notice of all Collector of Stamps & Registering Authorities that Transfer Duty on "90% of the value of the consideration for the Transfer as set out in the Contract", for transfer of immovable Property, is to be charged at such rates as may be determined by the Corporation not exceeding 5% (which has been reduced to 3% till 30.9.2005). Therefore, for M.C.D. areas instruments of 'contract for transfer of immovable property in respect of a male vendee shall be chargeable with duty @ 7.2% of the consideration (Stamp Duty @ 4.5% and Transfer Duty @ 2.7%) and in case of a female vendee shall be chargeable with duty @ 5.4% of the consideration (Stamp Duty @ 2.7% and Transfer Duty @ 2.7%).

The amendment may be given wide publicity so as to ensure that the general public do not face any inconvenience regarding charging of Transfer Duty on the new Article.

However, Transfer Duty @ 3% is chargeable on the amount of value of the consideration as set forth in the instrument of 'conveyance in the nature of part performance', in respect of properties falling under N.D.M.C. areas where possession has been handed over after collection of consideration as per the clarification provided by the Advisor (Revenue), N.D.M.C. Therefore, instruments of 'Conveyance in the nature of part performance' in respect of properties falling under N.D.M.C. areas in respect of male vendee shall be chargeable with duty @ 7.5% of the consideration (Stamp Duty @ 4.5% and Transfer Duty @ 3%) and in case of a female vendee shall be chargeable with duty @ 5.7% of the consideration (Stamp Duty @ 2.7% and Transfer Duty @ 3%).


(MOHINDER SINGH)
COLLECTOR OF STAMPS (HQ)

All Deputy Commissioners / Registrars, Delhi / New Delhi.
All Collector of Stamps / Sub-Registrars, Delhi / New Delhi.

No.F.1(2)/Regn./Div.Com.2004/220-269 Dated: 30-5-2005

Copy to:-

1. P.S. to Divisional Commissioner.
2. Treasury Officer.
3. Stamp Branch, H.Q.


(MOHINDER SINGH)
COLLECTOR OF STAMPS (HQ)