

Government of National Capital Territory of Delhi  
Department of Trade and Taxes (Policy Branch)  
Vyapar Bhawan, IP Estate, New Delhi-110002

No. F.7/433/Policy-II/VAT/2012/ 495-503

Dated: 22-8-2012

CIRCULAR No. 14 of 2012-13

Subject: Online submission of Tax Rate Wise Stock held on 31<sup>st</sup> day of March

Vide notification no.F.7/433/Policy-II/VAT/2012/472-483 dated 16.08.2012, the Department of Trade and Taxes has notified form Stock-1 and has made it mandatory for all dealers to submit online, Tax Rate Wise details of stock held on 31<sup>st</sup> day of March every year in form Stock-1. This information is to be filed latest by the 30<sup>th</sup> day of June every year. However, the information relating to stock held as on 31<sup>st</sup> day of March 2012, is required to be submitted online up to 31<sup>st</sup> day of October, 2012.

This information is to be submitted online on the website of the Department [www.dvat.gov.in](http://www.dvat.gov.in). The link for online filing of form Stock-1 can be accessed by going to the [www.dvat.gov.in](http://www.dvat.gov.in) ---- online return filing ---- dealer login ---- Profile ---- Add Stock. User manual for online submission of form Stock-1 is available in the link titled "User Manual" on the Home Page.

The information filed by the dealers in form Stock-1 will be used in scrutinising the information given by the dealer in DVAT / CST returns and Annexure 2A and 2B. It may be noted that in the event of non-submission of this information online, by the date designated for this purpose, it will be presumed that the value of stock in hand on 31<sup>st</sup> day of March of the relevant year was NIL and the returns for tax periods preceding and succeeding 31<sup>st</sup> day of March shall be assessed accordingly.

Non compliance of these instructions will make a dealer liable to pay penalty under sub section (5) of section 70 of Delhi Value Added Tax Act, 2004.

All registered dealers are, therefore, requested to kindly file the requisite information online, within the stipulated time, so as to avoid inconvenience, adverse assessment and penalty at a later date.

203/EDD  
22/8/12

Sh. Sadiq, A.P.O

22/08/2012

Rajendra  
17/8/12  
(Rajendra Kumar)

Commissioner, Value Added Tax

No. F.7/433/Policy-II/VAT/2012/ 495-503

Dated: 22-8-2012

Copy forwarded for information and necessary action to:-

1. All Spl./Addl./Joint Commissioners, Department of Trade and Taxes, GNCT of Delhi Vyapar Bhawan, I.P.Estate, New Delhi-02.
2. Addl. Commissioner (PR), Department of Trade and Taxes, GNCT of Delhi, Vyapar Bhawan, I.P.Estate, New Delhi-02, for giving it wide publicity.
3. Dy. Director (R&S), Department of Trade and Taxes, GNCT of Delhi, Vyapar Bhawan, I.P.Estate, New Delhi-02.
4. All VATOs/AVATOs Department of Trade and Taxes, GNCT of Delhi, Vyapar Bhawan, I.P.Estate, New Delhi-02.
5. PS to the Commissioner, VAT, Department of Trade and Taxes, GNCT of Delhi Vyapar Bhawan, I.P.Estate, New Delhi-02.
6. Programmer (EDP), Department of Trade and Taxes, GNCT of Delhi, Vyapar Bhawan, I.P.Estate, New Delhi-02 for uploading the circular on the website of the department.
7. The President/General Secretary, Sales Tax Bar Association (Regd.), Vyapar Bhawan, I.P.Estate, New Delhi.